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**Mint of Finland Group's
Tax footprint report**

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Mint of Finland as a tax payer in 2019

Mint of Finland supports the functioning of society in all countries in which we operate by paying taxes and creating jobs.

Mint of Finland complies with local legislation regarding the payment, collection, settlement and reporting of taxes. Taxes are paid to the state which they belong based on our business operations. The tax footprint consists of three main components: direct taxes paid by the company (including income tax, vehicle taxes, capital transfer and real estate taxes), indirect taxes paid by the company and taxes collected by the company (including withholding tax, tax at source and VAT). Mint of Finland Group reports all taxes it pays. In transfer pricing, the company complies with the local laws and transfer pricing is based on the mark-up rate determined by reference search. Mint of Finland Group deals with tax returns and other statutory duties promptly and appropriately.



Tax footprint

Mint of Finland's tax policy is part of the company's corporate social responsibility. Mint of Finland uses the tax footprint to describe the tax impact of its operations and how this impact is distributed across different countries.

Tax footprint by country in 2019 (1 000 €)

Direct taxes paid for the period	Finland	Germany	Spain
Income taxes	0	0	0
Real estate tax	64	11	0
Other taxes	3	1	36
Total	67	12	36
Taxes collected for the financial period			
Withholding tax	1 010	298	359
VAT, sales	5 809	1 204	3 589
VAT, purchases	-5 560	-2 454	-3 196
Total	1 259	-952	751
Turnover by country	42 210	9 087	15 009
Net result before taxes by country	840	703	-1 058
Personnel by country	54	71	37

Figures are based on the official financial statements released in each country as well as the share of the holding in the company. The intra-group items are not eliminated from those figures. Suomen Rahapaja Oy is VAT registered in Germany and VAT related to that is reported as part of taxes in Germany. No income taxes paid in Finland or Germany due to tax losses carry forward.

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